



**Board of Administration Agenda**

**REGULAR MEETING**

**TUESDAY, JANUARY 23, 2018**

**TIME: 10:00 A.M.**

**MEETING LOCATION:**

LACERS Ken Spiker Boardroom  
202 West First Street, Suite 500  
Los Angeles, California 90012-4401

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 473-7169.

President:	Jaime L. Lee
Vice President:	Michael R. Wilkinson
Commissioners:	Annie Chao Elizabeth L. Greenwood Cynthia M. Ruiz Nilza R. Serrano Sung Won Sohn
Manager-Secretary:	Lita Payne
Executive Assistant:	Ani Ghoukassian
Legal Counsel:	City Attorney's Office Retirement Benefits Division

- I. PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION
- II. CONSENT AGENDA
  - A. APPROVAL OF MINUTES FOR BOARD MEETING OF JANUARY 9, 2018 AND POSSIBLE BOARD ACTION
  - B. RECEIVE AND FILE – MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR DECEMBER 2017
  - C. ADOPTION OF 2018 EMPLOYEE MEMBER OF THE BOARD ELECTION CALENDAR AND POSSIBLE BOARD ACTION
  - D. TRAVEL AUTHORITY – PRESIDENT JAIME L. LEE AND COMMISSIONER ANNIE CHAO; MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT) PROFESSIONAL CERTIFICATE PROGRAM IN REAL ESTATE FINANCE AND DEVELOPMENT, CAMBRIDGE, MASSACHUSETTS; JUNE 11-15, 2018 AND POSSIBLE BOARD ACTION

- E. GENERAL MANAGER DESIGNEE SIGNATURE AUTHORITY AND POSSIBLE BOARD ACTION
- III. COMMITTEE REPORT(S)
  - A. INVESTMENT COMMITTEE VERBAL REPORT ON THE MEETING OF JANUARY 9, 2018
- IV. INVESTMENTS
  - A. CHIEF INVESTMENT OFFICER VERBAL REPORT
  - B. INVESTMENT MANAGER CONTRACT WITH BAIN CAPITAL CREDIT, LP REGARDING THE MANAGEMENT OF AN ACTIVE U.S. BANK LOANS PORTFOLIO AND POSSIBLE BOARD ACTION
  - C. INVESTMENT MANAGER CONTRACT WITH NEUBERGER BERMAN INVESTMENT ADVISERS LLC REGARDING THE MANAGEMENT OF AN ACTIVE CORE FIXED INCOME PORTFOLIO AND POSSIBLE BOARD ACTION
  - D. PROXY VOTING AGENT CONTRACT WITH INSTITUTIONAL SHAREHOLDER SERVICES INC. AND POSSIBLE BOARD ACTION
- V. CONTRACT(S)
  - A. APPROVAL OF A ONE-YEAR CONTRACT EXTENSION WITH THE SEGAL COMPANY FOR ACTUARIAL CONSULTING SERVICES AND POSSIBLE BOARD ACTION
- VI. BENEFITS ADMINISTRATION
  - A. HEALTH AND WELFARE CONSULTANT REQUEST FOR PROPOSAL FINALIST AND POSSIBLE BOARD ACTION
  - B. SURVIVOR BENEFIT PURCHASE PROGRAM FOR RETIRED MEMBERS AND POSSIBLE BOARD ACTION
- VII. DISABILITY RETIREMENT APPLICATION(S)
  - A. RECONSIDERATION OF THE DISABILITY RETIREMENT APPLICATION OF DEBRA MACK AND POSSIBLE BOARD ACTION (HEARING)
  - B. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54957(b) TO CONSIDER THE DISABILITY RETIREMENT APPLICATION OF HAGOP TCHAKERIAN AND POSSIBLE BOARD ACTION**
- VIII. LEGAL/LITIGATION
  - A. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (a) AND (d)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE**

**ADVICE FROM, LEGAL COUNSEL REGARDING PENDING LITIGATION, AND POSSIBLE BOARD ACTION. CASE: AMERICAN FEDERATION OF STATE, COUNTY, AND MUNICIPAL EMPLOYEES, ET AL. v. CITY OF LOS ANGELES, ET AL. (SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES CASE NO. BS166535)**

- IX. MANAGER VERBAL REPORT
  - A. REPORT ON DEPARTMENT OPERATIONS
  - B. UPCOMING AGENDA ITEMS
- X. OTHER BUSINESS
- XI. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, February 13, 2018 at 10:00 a.m. in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.
- XII. ADJOURNMENT